

TIDELINES

Maisons-sur-Mer Condominium Association, Inc.

Volume 46

December 2020

Issue 8



2021 PET TAGS ARE AVAILABLE

2021 Pet Tags are now available. Starting in January members of the Security Team will start checking for updated pet tags. If your pet does not have an up-to-date tag, we will

remind you to please advise the Association Office to get a new one.

IT'S TIME FOR THE ANNUAL GIFT FUND SOLICITATION

With the holiday season upon us, please remember the members of our team who provided service to you and your investment this past year. The funds collected are distributed to our employees excluding management and administrative support. All funds are sent directly to our Bookkeeper who supervises the deposit and distribution process. The team greatly appreciates your generosity.



Mail Gift Fund to:

Gray Matter
1601 N. Oak Street
Suite 204
Myrtle Beach, SC 29577



HOLIDAY SEASON BRINGS LIGHTS AND DECORATIONS

Enjoy this great time of year to put that extra sparkle in your unit. Please, keep your decorations **INSIDE** your unit. The home owners' handbook features a prohibition on holiday decorations on or in the balcony area



A LOOK at the BUDGET

2021 BUDGET is set. The Monthly Assessment will be \$780 per month. A copy of the budget is attached. The annual insurance assessment will occur in December.

UNCLAIMED MONEY?

Several homeowners have credits on their accounts. Are you one of them? Contact Tracey in the office to obtain an up-to-date status on your account.



NEXT SCHEDULED MEETINGS ARE:

- Special board meeting to discuss the 2021 building insurance renewal to be held in December. *Date to be determined.*
- Board Meeting January 16, 2021 at 2:00pm

ATTACHMENTS TO THIS EDITION OF TIDELINES:

- Nov 21, 2020 Minutes
- 2021 Budget Summary
- Operating Financial Summary
- Food & Beverage Statement
- Reserve
- Pet Registration

MESSAGE FROM THE BOARD PRESIDENT

As we near the end of 2020, we reflect with somber feelings about what the world has experienced this year. Each of us has been affected by the coronavirus pandemic in many ways. Lives have been disrupted, and for some, lives have been lost. Daily reports of virus testing results, hospitalizations and countless deaths have been compounded by political upheaval, economic crisis, rampant unemployment and repetitive disasters in the form of hurricanes and wildfires. We can only hope that 2021 will bring a return to more stable conditions.

The attached budget for 2021 portrays that we continue to establish positive plans for the operation of Maisons-sur-Mer. While a modest 2.7% increase in the HOA assessment to \$780 per month has been approved, this is needed as we are planning for an increased level of projects identified to maintain and enhance our facility. In addition to installing a water detection and alarm system coupled with automatic valve shut-offs, we will begin a much-needed roof replacement. We will also be continuing the high-level of property maintenance resulting from the pandemic crisis.

At the Maisons, we have been responsive to the constantly changing environment with closing and reopening of facilities, restricted services, and increased sanitization. Imposing the need for social distancing and the wearing of facial masks has been a difficult but necessary condition for our society. While we thank all homeowners for their understanding and support in these challenging times, we also express gratitude to our staff for their dedication and commitment to ensuring the well-being of everyone at the Maisons. We are hopeful that appreciation for their service will be reflected through our collective generosity in the Employee Holiday Gift Fund.

Best wishes to you and your family during this holiday season. May you have a blessed Christmas and pray for a better year ahead.

John Brugel



Happy
Holidays

Maisons-sur-Mer Condominium Association, Inc.
Meeting of the Board of Directors
November 21, 2020
MINUTES

The Board of Directors of Maisons-sur-Mer Condominium Association, Inc. held a telephonic meeting Saturday, November 21, 2020 in the card room, Maisons-sur-Mer, at 9650 Shore Drive, Myrtle Beach, SC 29572 at 2:00 p.m.

- **Call to order** – President John Brugler called the meeting to order at 2:00PM

- **Roll call**

i. John Brugler	Present
ii. Bill Speen	Present via teleconference
iii. Glennon Kreher	Present
iv. Paul Mengert	Present via teleconference
v. Ronnie Blaylock	Present via teleconference
vi. Joe Cappalonga	Present
vii. Stephanie Kornegay	Present via teleconference

Due to ongoing concerns regarding the pandemic the meeting was held telephonically for the homeowners. Mark Westbrook, General Manager, was present and 10 owners attended via teleconference.

- **Introductions:** recognition of new owners and first-time attendees
 - No new introductions
- **Approval of minutes:** September 19,2020
 - **John Brugler motion** -To waive the reading of the September 19, 2020 BOD meeting minutes and approve them as presented. **Motion passed.**
- **Advanced owner questions / comments:**
 - No advance requests were received.
- **Officers reports**
 - **President's report**
 - Moment of Silence was observed for those that have passed away since our last meeting. Reminding that we will respect the privacy of the families that requested it.
 - Discussed the need to hold this meeting telephonically due to the recent escalation of COVID-19 cases locally and nationwide.
 - **Treasurer's report** (September update)
 - During the month of October, the financials indicate relatively few variances from budget.
 - Noted the position of the Association was overall within budget.
 - Operating cash and Investment (CD) on hand \$1.3 million
 - Reserve cash and investment (CD) on hand \$1.8 million
 - Total cash and investments on hand \$3.184 million
- **Committee reports**
 - **Real Estate Report**
 - There are 13 active listings, with 3 pending. Average list price is \$400K. Since last year there have been 16 sales.
 - Feedback from homebuyers is that the increased sales are due to COVID-19 and the low interest rates.

- **Homeowners that Rent**
 - COVID-19 has had a negative impact on the rentals.
 - Reviewed the Maison's pet policy.
 - Reviewed the smoking policies in place by the homeowners that rent with particular reference to balconies.
- **Insurance Committee**
 - Received the second opinion from the attorney regarding impact of Bylaw amendments.
 - The initiative for the insurance agency renewal process for the association and homeowner HO6 overlap have been deferred until the start of the new year.
 - Insurance carrier renewals have slowed dramatically this year with the strain on property & liability carriers.
 - The association was very fortunate this hurricane season with no claims.
- **Entertainment and Amenities**
 - Apartment and guest rooms cosmetic updates are now complete until the lobby level renovation is conducted. Thanked those that participated in this effort.
 - Bon Appetit and Ocean Club are operating in the frame work of the associated costs.
 - Applauded the services that are being provided.
 - Thanksgiving dinner will be both carry out and dine in. All health and safety precautions will be taken for those dining in.
 - The department is making decisions based on the recommendations issued by the CDC.
- **Finance**
 - 2021 Implementation of First Service Residential will be effective the first of the year.
 - 2021 Taking a deeper dive into the efforts to focus on the management of costs in the Food and Beverage department
- **Building and Grounds**
 - The committee has two new members. (Bill Baucom and John O'Leary)
 - Discussed the waterline break on the 17th floor
 - Have recommended upgrading the HVAC schedule 40 lines between the 17th and 24th floors to schedule 80 lines simultaneously with the implementation of the alarm and shut off system.
 - Our maintenance team is finalizing Best Engineering recommendation on the HVAC system for the wall clamps on the piping.
 - Replacement of the outside light fixtures on the lobby and ground floor levels.
 - Concerns regarding the past leaks and where they have occurred was discussed.

Management reports

- 17th Floor water leak.
 - Primary units effected were 1702 and 1602, 41 units had some degree of moisture while, 36 received light to moderate damages.
 - Belfor / FSA has reported approximately \$62K in remediation fees for the units affected, \$12K of that in the common areas. Our policy contains a \$10K deductible.
 - Belfor / FSA has initiated to remedy the units starting on the 6th floor and working their way up to the higher floors.
- Security staff has been retrained in the procedures and location of the water shut off valves.
 - Efforts to be put in place to perform additional audits and retrain if necessary.
- Letter was sent to 44 homeowners that have hot water heaters 10 years or older.
 - 21 hot water heaters have been replaced to date along with 3 HVAC systems.
- Initiated the effort to build the retaining wall along the dog-walk to stop future erosion. Had to stop due to multiple rotted fence poles.
 - Goode Fence will now replace many sections and multiple poles. Should complete this overall project by the end of December.

- Hurricane Dorian and Florence summary remediation's.

Dorian

- 74 units plus common area affected at \$235K, less 4 that responded that they had no damage, leaving a total 70 units needing repairs. 59 units have been completed for a total cost of \$125K leaving 11 Units remaining at an estimated cost of \$40K.

Florence

- 143 units plus common area affected at \$265K. 10 units remain to be resolved totaling \$37K.

New Business

- HVAC alarm with shut off valves and the HVAC line replacement is being budgeted at \$151K from the special projects operating account.
- Roof replacement bid by Monarch Roofing will be recommended and budgeted at \$400K with \$200K to occur in the fall of 2021 and the remainder estimated to complete in the winter of 2022. This project will be funded from the reserve account
- Budget workshop took place earlier and the final draft budget was created and distributed to all members. John Brugler asked for a motion to approve the budget indicating a \$20 per month (2.7%) increase to \$780 per month regular assessment. **Motion passed** – Budget was approved.
- Consensus of the Board is that the association will not sponsor or promote a Christmas party and New Year's Eve party due to the impacts of the increase in case numbers associated with the pandemic.

Open Forum

- No discussion took place

Schedule next meeting

- Special meeting expected to occur sometime in the middle of December to finalize the annual Association insurance renewal premium.
- January 16, 2021 is the next scheduled meeting date

Adjournment

- John Brugler asked for a motion to adjourn the open meeting to go into executive session. **Motion carried.**
- Board entered into Executive Session
 - Executive session ended at 5:12PM where the board reconvened the regular meeting to take action from the executive session.
 - Motion that due to COVID-19 there is an exception being made to the 40 Paid Time Off (PTO) hours restriction from 2021 to 2022. Management will inform staff that any excess after December 31, 2021 will be forfeited in the future. **Motion carried**
 - Motion to adopt the recommendation from the Turner Padgett attorney regarding the prospective language pertaining to owners' pets, for the Member's Handbook and Bylaws to be reviewed by the Board. **Motion carried.**
- The meeting adjourned at 5:18PM

Glennon Kreher – Secretary

John Brugler – President

MAISONS-SUR-MER CONDOMINIUM ASSOCIATION, INC.

2021 BOARD APPROVED BUDGET "SUMMARY"

	Approved Budget 2019	Forecast 2020	Approved Budget 2020	Approved Budget 2021	2021 Variance To 2020 Bdg	2020 Variance % to 2020	Notes
Income							
Bon Appetit Revenue	\$ 146,586	139,899	162,049	\$ 168,042	5,993	103.7%	Based on actual & forecasted EOY 2019/ 2020 skewed from COVID19
Insurance Assessments	-	-	-	-	-	TBD	end of year assessment
Interest Income	10,000	5,564	11,379	7,409	(3,970)	65.1%	0.8% CD for 9-months X 650K + maturing 250K CD 1.2% Apr 2021
Late Fee	1,100	1,225	1,200	1,200	-	100.0%	Based on avg. of historical fees charged to owners in arrears
Lounge & Bar Revenue	129,616	102,032	119,206	119,217	11	100.0%	Based on actual EOY 2019/ 2020 performance skewed by COVID19
Miscellaneous	5,000	-	335	-	(335)	0.0%	Adjusted to \$0.00 based on limited miscellaneous sources.
Real Estate Revenue	1,700	1,800	2,200	2,000	(200)	90.9%	Anticipate 20 closings based on 18 for 2020 & 28 in 2019 thru September/ market driven
Regular Assessments	-	-	-	-	-	#DIV/0!	Amt Listed at bottom of page
Excess Income 2020 (Credit)	-	-	-	43,723	43,723		Applied excess income - lefover from 2020 operating budget (primarily Spec Proj not completed)
Repair / Services Revenue	72,500	87,031	76,266	81,466	5,200	106.8%	Aging units requiring more repairs/ maintenance
Room Rental Revenue	36,595	18,203	35,392	35,179	(213)	99.4%	Based on 2019 usage/ turns - COVID19 distorted 2020 activity
Sales Tax Adjustments	420	-	365	-	(365)	0.0%	
Services	3,480	8,412	1,699	2,190	491	128.9%	Includes lost key Fobs; fax and copies income generated/ *2020 included new card/fobs
Surcharge	300	4,546	10,000	9,000	(1,000)	90.0%	Convenience fee income- spreading insurance payment over 3 months, paid by owners
z Reserve Funding	-	-	-	-	-	#DIV/0!	Amt Listed at bottom of page
Total Income	\$ 407,297	\$ 368,712	\$ 420,091	\$ 469,425	49,335	111.7%	
Expenses							
050 PERSONNEL COSTS	\$ 1,210,812	\$ 1,191,077	\$ 1,192,836	\$ 1,265,761	72,925	106.1%	Extra painter/ Maint hired + 10% Insur increase+ 3% wage incr+ Incr Secur/ decrease contract
100 GENERAL & ADMINISTRATIVE	85,655	100,274	94,105	89,880	(4,226)	95.5%	Primarily Acctg/ CPA Oversight and controls
200 HOUSEKEEPING	14,595	20,054	16,285	17,643	1,359	108.3%	Increased based on forecasted actual expense in 2019
300 REPAIRS & MAINTENANCE	293,755	278,387	252,583	266,003	13,419	105.3%	Primarily increased due to JCI Monitoring new fire alarm syst
350 SPECIAL PROJECTS*	60,000	77,186	160,000	209,325	49,325	130.8%	HVAC Alarm/ Pool Htr (2)/ tennis court resurface/ 80 exter lts/ 5 steel doors
400 SECURITY	6,950	22,856	29,562	10,535	(19,027)	35.6%	Reduced all primary coverage budgeted for in 2020/ hired internal officer 24hrs per week
500 HOMEOWNER SERVICES	15,765	15,978	16,525	16,525	(0)	100.0%	No increase
550 GUEST ROOMS	6,670	6,395	7,688	7,940	252	103.3%	Slight increase based on in-room amenities & increased linen inventory PAR (2.5X)
600 UTILITIES	459,497	463,022	451,970	468,162	16,192	103.6%	Spectrum (underbudgeted 2020) & Gas most impact /Adjusted to actual + inflation (1.5-3%)
700 LOUNGE & BAR	61,965	46,252	53,794	60,870	7,075	113.2%	Based on ABL License & legal 2021 (bi-annual) + 2019 actual expense (2020 skewed COVID)
750 Bon Appetit Expense	105,010	89,592	100,228	101,228	1,000	101.0%	Based on 2019 actual performance
800 PROPERTY INSURANCE	-	-	-	-	-	TBD	Billed separately prior to end of 2020 upon receipt of annual renewal premium
850 INSURANCE CONTINGENCY	19,800	10,000	40,000	-	(40,000)	0.0%	Eliminated based on no 2020 incurred losses and our new self-insurance fund takes its place
900 OTHER EXPENSES (Inc Tax)	600	-	600	1,623	1,023	270.5%	MSM has a credit of \$2,177 remaining from over payment 2019 estimated taxes
Total Expenses	\$ 2,341,073	\$ 2,321,075	\$ 2,416,178	\$ 2,515,495	99,318	104.1%	Overall expenses increased
Net Operating Income (Loss)	\$ (1,933,777)	\$ (1,952,363)	\$ (1,996,087)	\$ (2,046,070)	(49,983)		used to calculate the annual operating assessment.
Assessment	\$ 7,643		\$ 7,890	\$ 8,087		Incr %	
Monthly Assessment - Operations	\$ 637		\$ 657	\$ 674	17	2.6%	
Monthly Assessment - Reserves	\$ 100		\$ 103	\$ 106	3	3.0%	
Total Monthly Assessment	\$ 737		\$ 760	\$ 780	20	2.7%	

MAISONS SUR MER CONDO ASSOCIATION

Balance Sheet

	As of Oct 31, 2020	As of Oct 31, 2019
ASSETS		
Current Assets		
Bank Accounts		
BB&T ICS Sweep Account	201,817.80	2.02
BB&T Lounge Account	136,168.80	111,168.87
BB&T Operating Account	120,928.57	158,876.66
CNB Payroll Account	19,342.11	12,760.30
Credit Card Clearing	659.51	0.00
Petty Cash Bon Appetit	500.00	500.00
Petty Cash Lounge	1,000.00	1,000.00
Petty Cash Office	250.00	250.00
Petty Cash Pool Bar	1,500.00	1,500.00
S&S - CD Account	855,196.92	750,000.00
Total Bank Accounts	\$ 1,337,363.71	\$ 1,036,057.85
Accounts Receivable		
A/R Accounts Receivable	41,092.95	(38,835.62)
Total Accounts Receivable	\$ 41,092.95	\$ (38,835.62)
Other Current Assets		
Reserve for Bad Debts	(5,000.00)	(5,000.00)
Total Other Current Assets	\$ (5,000.00)	\$ (5,000.00)
Total Current Assets	\$ 1,373,456.66	\$ 992,222.23
Other Assets		
Prepaid Expenses	6,992.00	6,992.00
Prepaid Insurance	149,857.68	156,694.56
Total Other Assets	\$ 156,849.68	\$ 163,686.56
TOTAL ASSETS	\$ 1,530,306.34	\$ 1,155,908.79
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
A/P Accounts Payable	30,447.41	11,590.08
Total Accounts Payable	\$ 30,447.41	\$ 11,590.08
Credit Cards		
Home Depot Credit Card	464.35	47.12
Lowe's Credit Card	1,517.46	1,336.32
Office Depot Credit Card	0.00	228.05
Visa Credit Card	3,193.29	971.80
Total Credit Cards	\$ 5,175.10	\$ 2,583.29
Other Current Liabilities		
Damage Liabilities	0.00	0.00
December 2017 Water Leak	0.00	26,696.07
December 2018 Water Leak	1,500.00	3,104.93

MAISONS SUR MER CONDO ASSOCIATION

Balance Sheet

	As of Oct 31, 2020	As of Oct 31, 2019
Hurricane Dorian	190,540.79	
Hurricane Florence	60,630.53	98,219.24
October 2017 Water Leak	0.00	8,347.11
Total Damage Liabilities	\$ 252,671.32	\$ 136,367.35
Deferred Insurance Assessment Revenue	174,463.00	153,066.20
Prepaid Assessment	48,261.61	
Rental Deposits	507.25	2,298.70
Sales Tax Payable		
Lounge	1,624.33	2,042.63
Rentals	310.17	(121.39)
Total Sales Tax Payable	\$ 1,934.50	\$ 1,921.24
Tips Payable	2,637.84	2,116.64
Total Other Current Liabilities	\$ 480,475.52	\$ 295,770.13
Total Current Liabilities	\$ 516,098.03	\$ 309,943.50
Total Liabilities	\$ 516,098.03	\$ 309,943.50
Equity		
Prior Year Fund Balance	915,409.16	908,752.93
Retained Earnings	0.00	0.00
Net Income	98,799.15	(62,787.64)
Total Equity	\$ 1,014,208.31	\$ 845,965.29
TOTAL LIABILITIES AND EQUITY	\$ 1,530,306.34	\$ 1,155,908.79

MAISONS SUR MER CONDO ASSOCIATION
Budget vs. Actuals: Summary
October 31, 2020

	MTD			YTD		
	Actual	Budget	Variance	Actual	Budget	Variance
Income						
Bon Appetit Sales	10,611.94	11,750.00	(1,138.06)	122,511.87	144,449.00	(21,937.13)
Insurance Assessments	74,655.00	74,655.00	0.00	747,181.36	746,551.00	630.36
Interest Income	1,897.34	2.00	1,895.34	5,332.96	124.00	5,208.96
Late Fee		200.00	(200.00)	1,213.00	1,000.00	213.00
Lounge & Bar Income	5,432.37	6,300.00	(867.63)	89,819.84	107,023.00	(17,203.16)
Miscellaneous Income		0.00	0.00	0.00	330.00	(330.00)
Real Estate Income	300.00	100.00	200.00	1,700.00	2,000.00	(300.00)
Regular Assessments	193,040.00	192,400.00	640.00	1,923,560.00	1,924,000.00	(440.00)
Repair / Services Income	16,455.00	5,266.00	11,189.00	90,484.90	69,266.00	21,218.90
Room Rental Income	2,216.45	1,326.00	890.45	16,471.08	31,794.00	(15,322.92)
Sales Tax Adjustments	(2,271.07)	0.00	(2,271.07)	(2,271.07)	364.00	(2,635.07)
Self-Insurance Allocation	11,130.00	11,130.00	0.00	111,300.00	111,300.00	0.00
Service/Fee Income	80.00	25.00	55.00	8,231.80	1,500.00	6,731.80
Surcharge		0.00	0.00	4,546.04	10,000.00	(5,453.96)
z Reserve Funding	(26,059.00)	(26,059.00)	0.00	(260,590.00)	(260,590.00)	0.00
Total Income	\$ 287,488.03	\$ 277,095.00	\$ 10,393.03	\$ 2,859,491.78	\$ 2,889,111.00	\$ (29,619.22)
Gross Profit	\$ 287,488.03	\$ 277,095.00	\$ 10,393.03	\$ 2,859,491.78	\$ 2,889,111.00	\$ (29,619.22)
Expenses						
050 Personnel Costs	92,476.77	90,246.00	2,230.77	1,010,721.19	1,014,312.00	(3,590.81)
100 GENERAL & ADMINISTRATIVE	8,218.73	6,007.00	2,211.73	96,977.87	79,970.00	17,007.87
200 HOUSEKEEPING	1,429.23	2,346.00	(916.77)	16,188.03	14,827.00	1,361.03
300 REPAIRS & MAINTENANCE	19,520.53	13,676.00	5,844.53	248,410.13	224,683.00	23,727.13
350 SPECIAL PROJECT		0.00	0.00	76,958.36	160,000.00	(83,041.64)
400 SECURITY	1,471.25	1,780.00	(308.75)	22,967.07	24,852.00	(1,884.93)
500 HOMEOWNER SERVICES	650.00	1,144.00	(494.00)	11,320.99	13,327.00	(2,006.01)
550 GUEST ROOMS	823.00	446.00	377.00	6,489.67	6,903.00	(413.33)
600 UTILITIES	38,331.34	31,924.00	6,407.34	397,173.47	383,529.00	13,644.47
700 LOUNGE & BAR	2,135.29	2,729.00	(593.71)	39,826.41	48,700.00	(8,873.59)
750 Bon Appetit Expense	8,960.45	7,490.00	1,470.45	84,371.04	97,483.00	(13,111.96)
800 PROPERTY INSURANCE	74,928.84	74,928.84	0.00	749,288.40	749,288.40	0.00
850 INSURANCE CONTINGENCY		14,464.00	(14,464.00)	0.00	144,640.00	(144,640.00)
900 OTHER EXPENSES		0.00	0.00	0.00	600.00	(600.00)
Total Expenses	\$ 248,945.43	\$ 247,180.84	\$ 1,764.59	\$ 2,760,692.63	\$ 2,963,114.40	\$ (202,421.77)
Net Operating Income	\$ 38,542.60	\$ 29,914.16	\$ 8,628.44	\$ 98,799.15	\$ (74,003.40)	\$ 172,802.55
Net Income	\$ 38,542.60	\$ 29,914.16	\$ 8,628.44	\$ 98,799.15	\$ (74,003.40)	\$ 172,802.55

MAISONS SUR MER CONDO ASSOCIATION
Budget vs. Actuals: Food & Beverage
 October 31, 2020

	MTD			YTD		
	Actual	Budget	Variance	Actual	Budget	Variance
Income						
Bon Appetit Sales	10,611.94	11,750.00	(1,138.06)	122,511.87	144,449.00	(21,937.13)
Total 750 Bon Appetit Expense	\$ 16,431.64	\$ 16,068.00	\$ 363.64	\$ 174,251.36	\$ 202,162.00	\$ (27,910.64)
Net Income/(Loss)	\$ (5,819.70)	\$ (4,318.00)	\$ (1,501.70)	\$ (51,739.49)	\$ (57,713.00)	\$ 5,973.51
Lounge & Bar Income	5,432.37	6,300.00	(867.63)	89,819.84	107,023.00	(17,203.16)
Total 700 LOUNGE & BAR	\$ 6,022.88	\$ 7,563.00	\$ (1,540.12)	\$ 86,184.88	\$ 106,639.00	\$ (20,454.12)
Net Income/(Loss)	\$ (590.51)	\$ (1,263.00)	\$ 672.49	\$ 3,634.96	\$ 384.00	\$ 3,250.96
Food & Beverage Net Income/(Loss)	\$ (6,410.21)	\$ (5,581.00)	\$ (829.21)	\$ (48,104.53)	\$ (57,329.00)	\$ 9,224.47

Maisons-Sur-Mer Reserve Statement of Financial Position

	As of Oct 31, 2020	As of Oct 31, 2019
ASSETS		
Current Assets		
Bank Accounts		
BB&T Reserve Checking	20,000.00	20,000.00
BB&T Reserve Sweep	284,287.16	350,942.66
CD		
Insured Deposits	10,104.17	59,907.96
S&S- CD Account	1,570,000.00	1,200,000.00
Total CD	\$ 1,580,104.17	\$ 1,259,907.96
Total Bank Accounts	\$ 1,884,391.33	\$ 1,630,850.62
Total Current Assets	\$ 1,884,391.33	\$ 1,630,850.62
TOTAL ASSETS	\$ 1,884,391.33	\$ 1,630,850.62
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Fund Balance	1,605,264.75	1,469,150.08
Net Revenue	279,126.58	161,700.54
Total Equity	\$ 1,884,391.33	\$ 1,630,850.62
TOTAL LIABILITIES AND EQUITY	\$ 1,884,391.33	\$ 1,630,850.62

Maisons-Sur-Mer Reserve
Statement of Activity
October 2020

	MTD	YTD
Revenue		
Interest Income	444.23	18,536.58
Reserve Funding	26,059.00	260,590.00
Total Revenue	\$ 26,503.23	\$ 279,126.58
Gross Profit	\$ 26,503.23	\$ 279,126.58
Expenditures		
Total Expenditures		
Net Operating Revenue	\$ 26,503.23	\$ 279,126.58
Net Revenue	\$ 26,503.23	\$ 279,126.58

2021 Pet Registration



ALL pets must be registered annually with the Management Office. There is no registration fee
All dogs must be current with the following vaccines: Rabies, Bordetella, and DA2PP.
All cats must be current with Rabies vaccine.

Date:

Unit:

Homeowner:

Pet's Name:

Breed:

Color:

Age:

Weight: (25 lbs max)

**MAIL, e-MAIL, or FAX this completed form
along with a copy of immunization records and proof of weight
before your next visit!**

The Office will leave a new, dated tag in your folder at Security.

Mail to: Maisons sur Mer, 9650 Shore Dr, Myrtle Beach SC 29572
eMail to: tracey@maisons-sur-mer.net
Fax to: 843-449-2408
Questions: 843-449-4840 ext. 3

Maisons~sur~Mer

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